

Christoph Glaser to become HCBV's new Group Chief Financial Officer

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Home Credit B.V., the Netherlands-based holding company for Home Credit's leading multi-channel consumer finance operations in CEE and Asia, has appointed a new Group Chief Financial Officer.

Home Credit B.V. is pleased to announce the appointment of Christoph Glaser as Group Chief Financial Officer and member of its Group Executive Committee with effect from 1st October, 2017. Christoph joins from a position of advising several internet-based trade, service and artificial intelligence deploying start-up companies, in some of which he also co-invests. Prior to that he spent 20 years with GE in a number of senior finance and commercial roles across its financial services and renewable energy businesses.

Petr Kohout, the current CFO, intends, after a suitable handover period, to take responsibility for another project within the wider PPF Group.

Jiri Smejck, CEO of Home Credit said: *"I am delighted that Christoph has agreed to join the executive team. He brings a wealth of finance, capital markets, and operating experience within a large listed business in addition to recent innovative and entrepreneurial activity. This together with his experience of working across different cultural environments, and an ability to speak Russian and Mandarin, will ensure he will be a strong asset through the next stage of our development. I also thank Petr Kohout for the very good job he has done over the last 3 years. I would like to wish him all the success for the new challenges."*

Christoph Glaser commented: *"I am excited to be joining the world's leading consumer finance company at such an important stage of its development and look forward to contributing to its success."*